



Licensed Motor Car Traders

ACCC meeting with Wholesalers and Auction Houses to discuss impact of Takata Airbag Recall

Date Issued 30/04/2018 Ref No: LMCT 08-18

The Takata Airbag Recall notice issued by the ACCC on 27 February 2018 has caused a high level of angst amongst LMCTs.

Of concern to LMCTs is the restriction imposed by Section 9(4)(b) which prohibits the supply of used vehicles under active recall and the effect that this has on dealer to dealer, dealer to wholesaler and auction industry participants.

VACC has been in constant communication with the ACCC who are aware of the issues of concern within the industry relating to those sales that are captured by the Consumer Goods (Motor Vehicles with Affected Takata Airbag Inflators and Specified Spare Parts) Recall Notice 2018 (Recall Notice).

The ACCC would like the opportunity to meet with representatives from the wholesaler and auction industry to discuss effects of the Recall Notice on their respective operations.

The ACCC is looking to obtain information around the size and quantified impacts of the Recall Notice on dealer to dealer/wholesaler transactions and other issues that may have resulted from the Recall Notice that affect the wholesale/auction market.

A meeting of interested stakeholders will be held at VACC House on Thursday, 3 May 10.00 AM.

Please take the link below to register your attendance.



Regards Michael McKenna MBA Industry Policy Advisor Industry Divisions

VACC

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